



सत्यमेव जयते

TENDER INVITATION

1. Bids are invited from construction companies for the construction of War Memorial at Imjingak Peace Park, Paju, ROK. The Bidding Agencies are required to submit **Technical** and **Financial** Bids in two separate sealed envelopes with clear indication written outside the envelopes. Both envelopes are to be placed in one single sealed envelope superscripting the Title, RFP Number and Due Date of Opening. For details of Technical Evaluation criteria and construction services required, visit – www.indembassyseoul.gov.in

2. The Bids are to be forwarded to Embassy of India, Defence Wing, Seoul, South Korea, by Registered Post or by physical deposition in Tender Box, kept at Embassy of India (Seoul) **Reception Desk to reach latest by 1800 hours on September 18, 2025.** Postal address is as under:-

The Defence Attaché
Embassy of India
101, Dokseodang-ro
Yongsan-gu, Seoul 04419
Republic of Korea (ROK)
Tele : 2-797-4258
Fax : 2-749-4258

3. **Technical Bids will be opened on September 19, 2025 at 1000 Hours and Financial Bids will be opened on September 22, 2025 at 1030 hours.** The Bids received after due date will not be considered. The Financial Bids of only those applicants who qualify in the Technical Bid evaluation would be considered for Financial Bid opening.

**REQUEST FOR PROPOSAL
EMBASSY OF INDIA, SEOUL, SOUTH KOREA**

**Invitation of Bids for Selecting Contractor for Construction of
War Memorial at Imjingak Peace Park, Paju, (ROK)**

**Request for Proposal (RFP)
No. SEO/DW/160/KOR Dated 29 August 2025
(RFP for Indian/Foreign Vendor)**

1. The Technical and Financial Bids in sealed cover are invited for construction of War Memorial at Imjingak Peace Park, Paju, Republic of Korea as per scope of work at Appendix of this RFP. Please super scribe the above mentioned title, RFP Number and Date of Opening of the Bids on the sealed cover to avoid the Bid being declared invalid.

2. **Bid Schedules.**

Date of Publication of bid	August 29, 2025 on Embassy of India, Seoul's website, CPPP and local newspaper
Pre-Bid Meeting	1030hr on September 02, 2025 at Embassy of India, 101- Dokseodang-ro, Yongsan-gu, Seoul 04419
Start date for submission of bids	August 29, 2025
End date for submission of bids	1800hr on September 18, 2025 at Embassy of India, 101- Dokseodang-ro, Yongsan-gu, Seoul 04419
Date of opening Technical Bids	1000hr on September 19, 2025 at Embassy of India, 101- Dokseodang-ro, Yongsan-gu, Seoul 04419
Date for opening Financial Bids	The qualified bidders will be informed on September 19, 2025 at 1100hr for Financial Bid opening on September 22, 2025 at 1030hr
Bid validity	180 days

3. **Period of completion of Work.** 30-45 days.

4. The contact details for sending Bids or seeking clarifications regarding this RFP are given below:-

4.1 **Bids/queries to be addressed to** Defence Attaché, Embassy of India (Seoul), ROK.

4.2 **Postal address for sending the Bids:-**

The Defence Attaché
Embassy of India
101, Dokseodang-ro
Yongsan-gu, Seoul 140210
Republic of Korea (ROK)

4.3 **Name/Designation of the contact personnel:-**

Colonel Ashish Gairola, Defence Attaché

4.4 **Telephone numbers of the contact personnel:-**

Tele : 82-2-797-4258

FAX : 82-2-749-4258

4.5 **E-mail ID of Defence Wing, Eol, Seoul:-**

da.seoul@mea.gov.in and dw.seoul@mea.gov.in

5. This RFP is being issued with no financial commitment and the **Client** reserves the right to change or vary any part thereof at any stage. **Client** also reserves the right to withdraw the RFP, should it become necessary at any stage.

PART I : GENERAL INFORMATION

6. **Pre Bid Meeting.** A Pre-bid meeting shall be facilitated for the bidders on September 02, 2025 at 1030hr at Embassy of India, Seoul ie before submission of final bids by the vendors so that all design and execution factors are properly addressed in the bids. On submission of the bid, a committee constituted of representatives of Mission will examine the bids technically in order to ensure technical capability and quality of delivery.
7. **Method of Depositing the Bids.** The Sealed Bids should either be dropped in the Tender Box marked as TENDER BOX kept at Reception, Embassy of India, Seoul, South Korea or sent by Registered Post so as to reach by due date and time. Late tenders will not be considered. No responsibility will be taken for postal delay or non delivery/ non-receipt of Bid documents. **Bids sent by FAX or e-mail will not be considered.**
8. **Forwarding of Bids.** Bids should be forwarded by Bidders under their original memo / letter pad with complete postal & e-mail address of their office.
9. The Bid shall be submitted in sealed envelopes as described below :-
- 8.1. **Envelope "A"** Technical Bid Documents and **Envelope "B"** Financial Bid Document and addenda or other enclosures as required in the tender. The envelopes "A" & "B" shall be duly super scribed with Name of Work and above titles.
- 8.2. **Envelopes A & B to be put in another sealed envelope with the name of work written on top.** Technical bids shall be opened in presence of bidders or their representatives if present. After evaluation of Technical Bids, a list of qualified bidders will be prepared by the Employer. Qualified bidders will be informed and Financial bid (**Envelope B**) of qualified bidders shall then be opened at notified time, date and place in presence of bidders or their representatives (September 22, 25, 1030hr tentatively).
10. **Clarification Regarding Contents of the RFP.** A prospective bidder who requires clarification regarding the contents of the bidding documents shall notify to the client in writing about the clarifications sought not later than 7 (seven) days prior to the date of opening of the Bids.
11. **Withdrawal of Bids.** A bidder may withdraw his bid after submission if the client receives the written notice of withdrawal prior to deadline prescribed for submission of bids. A withdrawal notice may be sent by fax but a signed confirmation copy to be sent by post should follow it and such signed confirmation should reach the Client not later than the deadline for submission of bids. No bid shall be modified after the submission of bids. No bid may be withdrawn in the interval between the deadline for submission of bids and expiration of the period of bid validity specified.
12. **Place of Opening of the Bids.** The Bids shall be opened in Embassy of India in the presence of Board of Officers. The Bidders may depute their representative, duly authorized in writing, to attend the Opening of Bids on the due date and time. This event will not be postponed due to non-presence of representative.
13. **Rejection of Bids.** Canvassing by the Bidder in any form, unsolicited letter and post-tender correction may invoke summary rejection of the Tenders.
14. **Validity of Bids.** The Bids should remain valid till **180 Days** from the last date of submission of the Bids.

PART II : ESSENTIAL DETAILS : TECHNICAL BID

15. **Pre-qualification Requirements.** The reputation, capacity and credibility shall be evaluated before finalizing the Bid and signing of contract with the **Company**. The **Company** should have adequate experience in construction work in the past and **must provide the following documents as a part of the technical bid:-**

15.1. The Bidder must be a registered Company/firm/agency with government authority. Copy of registration be provided.

15.2. Company brochure alongwith the details of the Company/Agency.

15.3. Past experience of executing similar types of projects for establishments/ government agencies / other Organisations and establishments.

15.4. Details of the financial background of the Company.

15.5. Number of the contracts executed for construction of similar projects in past three years.

15.6. Letter of transmittal ie Technical Bid (Refer **Annexure-I**) on letter head of Company duly filled and signed by the bidder.

15.7. Undertaking by the bidder (Refer **Annexure-II**)

15.8. Deposition of Performance Security (4% of contact value) by the successful bidder at the time of signing of contract of the project (Refer **Annexure V**).

16. Technical Capability Criteria.

16.1. Bidder should be able to provide construction services in Imjingak Memorial Park, **Paju** (South Korea).

16.2. Bidder should have adequate and well trained manpower for the project.

16.3 Bidder should have own/arrange to provide construction equipment, transport and miscellaneous logistics requirements for the project.

16.4 Financially capable to do advance payments for all arrangements and subsequently raise the invoices for settlement with Embassy of India, Seoul.

16.5. Successful bidder should be able to provide 24 months warranty to the project, effective from the date of final handing over of the project to the Client.

PART III - ESSENTIAL DETAILS FINANCIAL BID

17. Scope of work is attached at **Appendix**.
18. This is a LUMP SUM FIXED PRICE TENDER with Extent of work as calculated by the Bidders as per drawings and quoting their Lump Sum Fixed Price. Their bid must be based on the descriptions, broad specifications and scope of work provided in this document, The Bidder shall examine the Tender Documents and all Addenda (if any) before submitting his Bid and shall become fully, informed as to the extent, quality, type and character of operations involved in the Work and shall visit and acquaint himself with Site of the Work. No consideration or compensation will be given for any alleged misunderstanding of the articles to be furnished, Bidders shall satisfy themselves about the quantities in the BOQ calculated by themselves based on scope of work defined in the tender.
19. The Lumpsum Fixed Price/amount must be quoted both in figures and words and the currency must be in Korean Won (KRW) only. In case of any discrepancy between figures or words, the amount or rates quoted in words shall be taken to be correct for this tender.
20. Decision on bid will be taken based on the final price quoted in Financial Bid. Lumpsum Fixed Price / Amount as quoted in the "Financial Bid" shall be the basis for deciding the tender quote and the L1 bidder.
21. Bill of Quantity (BOQ) shall be prepared by the Bidders for all items including but not limited to Civil fixtures etc. The Bidders shall prepare the BOQ themselves based on Client's requirements as mentioned in this tender and Scope of Work.
22. Any mismatch in the final quoted price on Form of Tender and Total amount worked out on rates in BOQ, the final price quoted on Financial Bid shall be considered for comparison of bids and decision on bid. If amount quoted on Financial Bid is more than amount worked out on BOQ, the rates on BOQ shall not be altered/adjusted. If amount quoted on Financial Bid is less than amount worked out on BOQ, the rates on BOQ shall be adjusted in the ratio to match with quoted final price on the Form of Tender.
23. Variations will not be entertained in this contract being a turnkey contract. The rates quoted in BOQ shall only be used for variations if there is any change in Employer's requirement and scope of Work as defined below and/or any item finish specified in the finalized Contract is required to be changed by the Employer.
24. Bidder shall have deemed to have read carefully all the Tender Documents, Scope of Work and Specifications etc. The quoted Lump sum Fixed price is inclusive and complete as per the highest standards of work.
25. Format of Financial Bid is at **Annexure-III**.
26. Bill of Quantity (BOQ) as per instructions contained at **Annexure-IV** be submitted alongwith Financial Bid.

PART IV - STANDARD CONDITIONS OF RFP

27. **Effective Date of the Contract.** The contract shall come into effect on the date of signatures of both the parties on the contract (Effective Date) and shall remain valid until the completion of the obligations of the parties under the contract.

28. **Arbitration.** All disputes or differences arising but of or in connection with the Contract shall be settled by bilateral discussions. Any dispute, disagreement or question arising out of or relating to the Contract or relating to performance, which cannot for settled amicably, may be resolved through arbitration.

29. **Penalty for use of Undue influence.** The Company undertakes that they have not given, offered or promised to give, directly or indirectly, any gift, consideration, reward, commission, fees, brokerage or inducement to any person in service of the Client or otherwise in procuring the contracts or forbearing to do or for having done or forborne to do any act in relation to the obtaining or execution of the present Contract or any other Contract with the Government of India for showing or forbearing to show favour or disfavour to any person in relation to the present Contract or any other Contract with the Government of India. Any breach of the aforesaid undertaking by the Company or any one employed by him or acting on his behalf (whether with or without the knowledge of the Seller) or the commission of any offence by the Company or anyone employed by him or acting on his behalf, as defined in Chapter IX of the Indian Penal Code, 1860 or the Prevention of Corruption Act, 1988 or any other Act enacted for the prevention of corruption shall entitle the Client to cancel the contract and all or any other contracts with the Company and recover from the Company the amount of any loss arising from such cancellation. A decision of the Client or his nominee to the effect that a breach of the undertaking had been committed shall be final and binding on the Company. Giving or offering of any gift, bribe or inducement or any attempt at any such act on behalf of the Company towards any officer/employee of the Client or to any other person in a position to influence any officer/employee of the Client for showing any favour in relation to this or any other contract, shall render the Company to such liability / penalty as the Client may deem proper, including but not limited to termination of the contract, imposition of penal damages, forfeiture of the Bank Guarantee and refund of the amounts paid by the Client.

30. **Agents / Agency Commission.** The Company confirms and declares to the Client that the Company is the original provider of the services referred to in this Contract and has not engaged any individual or firm, whether Indian or foreign whatsoever, to intercede, facilitate or in any way to recommend to the Government of India or any of its functionaries, whether officially or unofficially, to the award of the contract to the Company; nor has any amount been paid, promised or intended to be paid to any such individual or firm in respect of any such intercession, facilitation or recommendation. The Company agrees that if it is established at any time to the satisfaction of the Client that the present declaration is in any way incorrect or if at a later stage it is discovered by the Client that the Company has engaged any such individual/firm, and paid or intended to pay any amount, gift, reward, fees, commission or consideration to such person, party, firm or institution, whether before or after the signing of this contract, the Company will be liable to refund that amount to the Client. The Company will also be debarred from entering into any supply Contract with the Government of India for a minimum period of five years. The Client will also have a right to consider cancellation of the Contract either wholly or in part, without any entitlement or compensation to the Company who shall in such an event be liable to refund all payments made by the Client in terms of the Contract along with interest at the rate of 2% per annum above LIBOR rate. The Client will also have the right to recover any such amount from any contracts concluded earlier with the Government of India.

31. **Access to Books of Accounts.** In case it is found to the satisfaction of the Client that the Company has engaged an Agent or paid commission or influenced any person to obtain the contract as described in clauses relating to Agents/Agency Commission and penalty for use of undue influence, the Company, on a specific request of the Client, shall provide necessary information/ inspection of the relevant financial documents/ information.

32. **Non-disclosure of Contract documents.** Except with the written consent of the Client/ Company, other party shall not disclose the contract or any provision, specification, plan, design, pattern, sample or information thereof to any third party.

33. **Termination of Contract.** The Client shall have the right to terminate this Contract in part or in full in any of the following cases:-

33.1. The delivery of the services is delayed for causes not attributable to Force Majeure after the scheduled date of providing the services.

33.2. The Company is declared bankrupt or becomes insolvent.

33.3. The delivery of services is delayed due to causes of Force Majeure by more than **05 Days** provided Force Majeure clause is included in contract.

33.4. The Client has noticed that the Company has utilised the services of any Indian/Foreign agent in getting this contract and paid any commission to such individual/company etc.

33.5. As per decision of the Arbitration Tribunal.

34. **Notices.** Any notice required or permitted by the contract shall be written in the English language and may be delivered personally or may be sent by FAX or registered pre-paid mail/airmail or e-mail, addressed to the last known address of the party to whom it is sent.

35. The contractor will be solely responsible to make repairs and / or compensation for damage caused to nearby property arising due to the construction work, if any.

PART V- SPECIAL CONDITIONS OF RFP

36. The Bidder is required to give confirmation of their acceptance of Special Conditions of the RFP mentioned below which will automatically be considered as part of the Contract concluded with the successful Bidder (i.e Company in the Contract) as selected by the Client. Failure to do so may result in rejection of Bid submitted by the Bidder.

37. **Payment Terms.** Payment Terms will be different for **Indian** and **Foreign** firms. The applicable payment terms are indicated below :-

37.1. **For Indian Firms.** It will be mandatory for the Bidders to indicate their account numbers and other relevant e-payment details so that payments could be made (in Rupees) through ECS/EFT mechanism instead of payment through cheques, wherever feasible.

37.2. **For Foreign Firms.**

37.2.1. The payment will be made in KRW by Bank transfer.

37.2.2. The payment will be made at actual within 30 bank days from the date of completion of work and on receipt of the original Invoices at the Embassy of India, Seoul.

38. **Stages of Payment.** The Contractor shall be entitled to be paid as per the following stages of work for each phase of work separately:-

38.1. 50% of total amount after mobilizing of construction material at the site.

38.2. Remaining 45% after successful completion of the said work.

38.3. Final remaining 5% will be released after 60 days of completion of work.

39. **Force Majeure Clause.**

39.1. Neither party shall bear responsibility for the complete or partial non performance of any of its obligations (except for failure to pay any sum which has become due on account of receipt of services under the provisions of the present contract), if the non-performance results from such Force Majeure circumstances as Flood, Fire, Earthquake and other acts of God as well as War military operation, blockade, Acts or Actions of State Authorities or any other circumstances beyond the parties control that have arisen after the conclusion of the present contract.

39.2. In such circumstances the time stipulated for the performance of an obligation under the present contract is extended correspondingly for the period of time of action of these circumstances and their consequences.

39.3. The party for which it becomes impossible to meet obligations under this contract due to Force Majeure conditions, is to notify in written form the other party of beginning and cessation of the above circumstances immediately, but in any case not later than **05 (five)** days from the moment of their beginning.

39.4. Certificate of a Chamber of Commerce (Commerce and Industry) or other competent authority or organization of the respective country shall be a sufficient proof of commencement and cessation of the above circumstances.

40. **Specification:** The items of work/material used in the work shall be complying with the standard of quality like British standard/American standard/Indian Standard or equivalent. The material used/or workmanship should be of equivalent or higher standard than the existing standard. Sound engineering practice should be adopted in all items of work execution.

41. **Inspection Authority.** The Embassy of India being the end user, will be the final inspecting authority and will have all right to reject the services if found unsuitable / different from the initially agreed upon terms and conditions between the Principal and the Construction Company.

42. Commencement date of the work shall be effected after seven (7) days from the date of issuing the Acceptance letter or handing over the site, whichever is earlier. These 7 days period will be defined as the mobilization period.

43. **Performance Security.** The Performance Security of four percent (4%) of the Accepted Contract Amount in the form of Insurance Surety Bond / Account Payee demand draft / Fixed Deposit Receipt from a Commercial bank / Bank Guarantee (including e-Bank Guarantee) from a commercial bank / online payment shall be submitted on the date of signing of work contract which shall be valid for 180 days beyond the final date of completion of all the contractual obligations of the contractor under the contract and discharged after completion of work. The Performance Security shall remain valid for a period to cover the execution of the works as a Guarantee to secure the proper carrying out, the handing over and recovery of compensation of such other sums that may become due to the Employer from the contractor under the terms of the contract and shall not have been paid by him on demand. Format of Performance Security Bond is at **Annexure-V**.

44. Without prejudice to anything contained in the foregoing paragraphs, the contractor shall always maintain the Performance Guarantee at the full amount until the completion of work in accordance with the terms and conditions of the contract. If the contractor fails to maintain the Performance Guarantee in the full amount, the employer may by registered letter sent to the contractor, terminate his employment under the contract without necessity for any legal or other formality or reference to judicial proceedings.

45. The acceptance of the Tender shall be conditional and not finally binding upon the Employer until the Performance Guarantee has been duly provided and the actual contract signed between the Embassy and the contractor.

PART VI - EVALUATION CRITERIA AND PRICE BID ISSUES

46. The broad guidelines for evaluation of Bids will be as follows:-

47.1. The Tender Bids will be evaluated by a Board of Officers.

47.2. Only those Financial Bids will be evaluated which are found to be fulfilling the technical eligibility.

47.3. The Lowest Bid (L-1) will be decided upon the lowest price quoted by the particular Bidder.

47. The bid amount quoted will be exclusive of VAT as being a Diplomatic Mission, the Embassy of India, Seoul is VAT exempted by Government of Republic of Korea.

SCOPE OF WORK: WAR MEMORIAL

Ser No	Work	Dimensions	Quantity	Remarks
1.	Removal of surrounding trees and weeds and ground leveling for foundation work.	-	-	-
2.	Perimeter Boundary Stone -1 (Pocheon Granite)	2500mm x 200mm x 300mm (H)	04	As per design enclosed
3.	Perimeter Boundary Stone-2 (Pocheon Granite)	1700mm x 200mm x 300mm (H)	04	As per design enclosed
4.	Concrete filling work	4600mmx3400mm x 300mm (H)	01	
5.	Stone Slab (Pocheon Granite) - 30T	4600mm x 3400mm x 30T	01	As per design enclosed
6.	Indian Black Granite Plates (Standing Position)	750mm x 250mm x 2100mm	03	As per design enclosed
7.	Photo Sandblasting on middle Standing Indian Black Granite Plate	750mm x 250mm x 2100mm	01	As per design enclosed. Actual photos will be shared during contract stage
8.	Engraving of Korean War History in English and Korean Language on left and right side Indian Black Standing Granite Plates	750mm x 250mm x 2100mm	02	As per design enclosed Left plate English Right plate Korean
9.	Bust of bronze sculpture fixed over a Pocheon granite pillar including an Indian black granite plate pasted below the bronze sculptures with text in English / Korean Language	--	02	As per design enclosed
10.	Flower Offering Stand (Made of Indian black granite)	800mm x 800mm x 299mm(H)	01	As per design enclosed
11.	Rust free flagpoles made of Stainless steel	Ø 67mm x 3000mm(H)	04	As per design enclosed
12.	Site cleanup and basic landscaping including flower plantations to match to the area of the memorial park	-	-	

Note :-

1. Land size is 5 x 5 Meter (25 Meter square).
2. Organise to have a physical site visit. Pre bid meeting is scheduled on September 02, 2025 at 1030hr. Any issue or clarification with reference to design or scope of work including any addition or deletion in the proposed design for betterment of project can be discussed by the contractors before submitting their bid.
3. Financial bid / BOQ should include all expenditure including transportation of material for the work, equipment charges and technical fees and complete construction.
4. Proposed design of the War Memorial is at **Annexure -VI**.

PRE-QUALIFICATION INFORMATION

LETTER OF TRANSMITTAL

From

To,

Defence Attache,
Embassy of India
101.Dokseodang-ro, Yongsan-gu, Seoul 04419

Sub : **Construction of War Memorial at Imjingak Peace Park, Paju**

Sir,

Having examined the details given in the press notice and document for the above work / we hereby submit the eligibility application and relevant document and information.

1. I/We hereby certify that all the statements made and information supplied in the enclosed forms and accompanying statements are true and correct.
2. I/We have furnished all information and details necessary for eligibility and have no further pertinent information to supply.
3. I/We submit the requisite Performance Security of 4% of the Accepted Contract Amount in the form of Insurance Surety Bond/Account Payee demand draft/Fixed Deposit Receipt from a Commercial bank/ Bank Guarantee (including e-Bank Guarantee) from a commercial bank /online payment. We authorize The Head of the Ministry, to approach my / our bankers, individuals, employers, firms and corporations to verify my / our statements, competency and general reputation.
4. I/We submit the following certificates in support of our suitability, technical know-how and capability for having successfully completed the following similar works.

Name of work	Certificate from / Nature of work	Contract amount

Date of Submission :
Enclosures :
Date of Submission :

Signature (s) of Bidder(s)

Signature of Applicant (s)

GENERAL

1. Name of Contractor _____
2. Registered Address _____
3. Telephone No _____
4. Fax No _____
5. E-mail _____
6. Contact Names of senior representative of Main Contractors / Partners Type of Works carried out :
7. What is the nature of the Company/Firm? (give details on separate sheets, if necessary (a) Independent _____ b) Supported by technical resources from some other source.
8. Name, Address and experience of Consultants/Sub-Contractors are enclosed at page's No _____ to _____.

UNDERTAKING BY THE BIDDER

This is to certify that I/we before signing this tender have read and fully understood all the terms and conditions contained herein and undertake myself/ ourselves to abide by them. I/we further certify that I/we have the ability to meet all the technical conditions and requirements listed in this tender document.

Signature of the Bidder with Seal

Name: _____

Designation: _____

Address: _____

Phone No. _____

PROFORMA FOR SUBMITTING FINANCIAL BID

Sl. No.	Description of Service	Total Cost (in KRW)
1.	Construction of War Memorial (as per design and scope of work attached)	
2.	VAT, if any	
3.	Grand Total (in figures)	
4.	Grand Total (in Words)	
		Submitted
5.	Bill of Quantity (BoQ) as per Annexure-IV	

Signature of the Bidder with Seal

Seal of Establishment

Full Name of Bidder with address & Date

Note: -

(a) The bidders are required to quote their rates both in words and figures and put their signature; they should also sign on any overwriting or any correction made in the tendered rate. The rates filled in figure only and not in words shall be liable for rejection for which no paper cost shall be returned to the bidder(s).

(b) The Embassy of India is VAT exempted by the Government of Republic of Korea.

Bill of Quantity (BOQ) shall be submitted by the Bidders as detailed scope of work is mentioned at Appendix A.

BOQ shall be prepared by the Bidders for all items including but not limited to Civil, ancillary work etc. The Bidders shall calculate the BOQ themselves based on scope of work defined in the tender.

FORMAT FOR PERFORMANCE SECURITY

Brief description of contract: - Construction of War Memorial

To,
Embassy of India,
101-Dokseodang-ro,
Yongsan-gu , Seoul 04419

In accordance with your Tender No _____ dated _____ for Construction of War Memorial (as per design & scope of work) M/s. (Name of Contractor with address) _____ submits a Performance Surety Bond i.e. KRW _____ which is 4 % of the contract value and valid till warranty period of two years from the date of issue of Performance Security Bond.

2. Now the _____ (bank name) hereby guarantees that in the event of the said tenderer (seller) failing to abide by any of the conditions referred in tender document / purchase order / performance of the equipment / machinery, etc. the _____ (bank name) shall pay to Embassy of India, Seoul on demand and without protest or demur 4% of the contract value i.e. KRW _____ only (in words)

3. The _____ (bank name) further agrees that the decision of Embassy of India, Seoul, South Korea (client) as to whether the said Tenderer (contractor) has committed a breach of any of the conditions referred in tender document / purchase order shall be final and binding. We, _____ (name of the Issuer & branch) hereby further agree that the Guarantee herein contained shall not be affected by any change in the constitution of the Tenderer (contractor) and/ Embassy of India, Seoul, South Korea (client).

4. Notwithstanding anything contained herein:

(a) Our liability under this Performance Security shall not exceed 4% of the contract value i.e. KRW _____ only (in words).

(b) This Performance Security shall be valid up to _____ (date) i.e. upto end of warranty period of two years and

(c) We are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only Embassy of India, Seoul, South Korea serve upon us a written claim or demand on or before (date) i.e. upto end of warranty period of two years.

Yours truly,

Signature and seal of the guarantor:

Name of Bank:

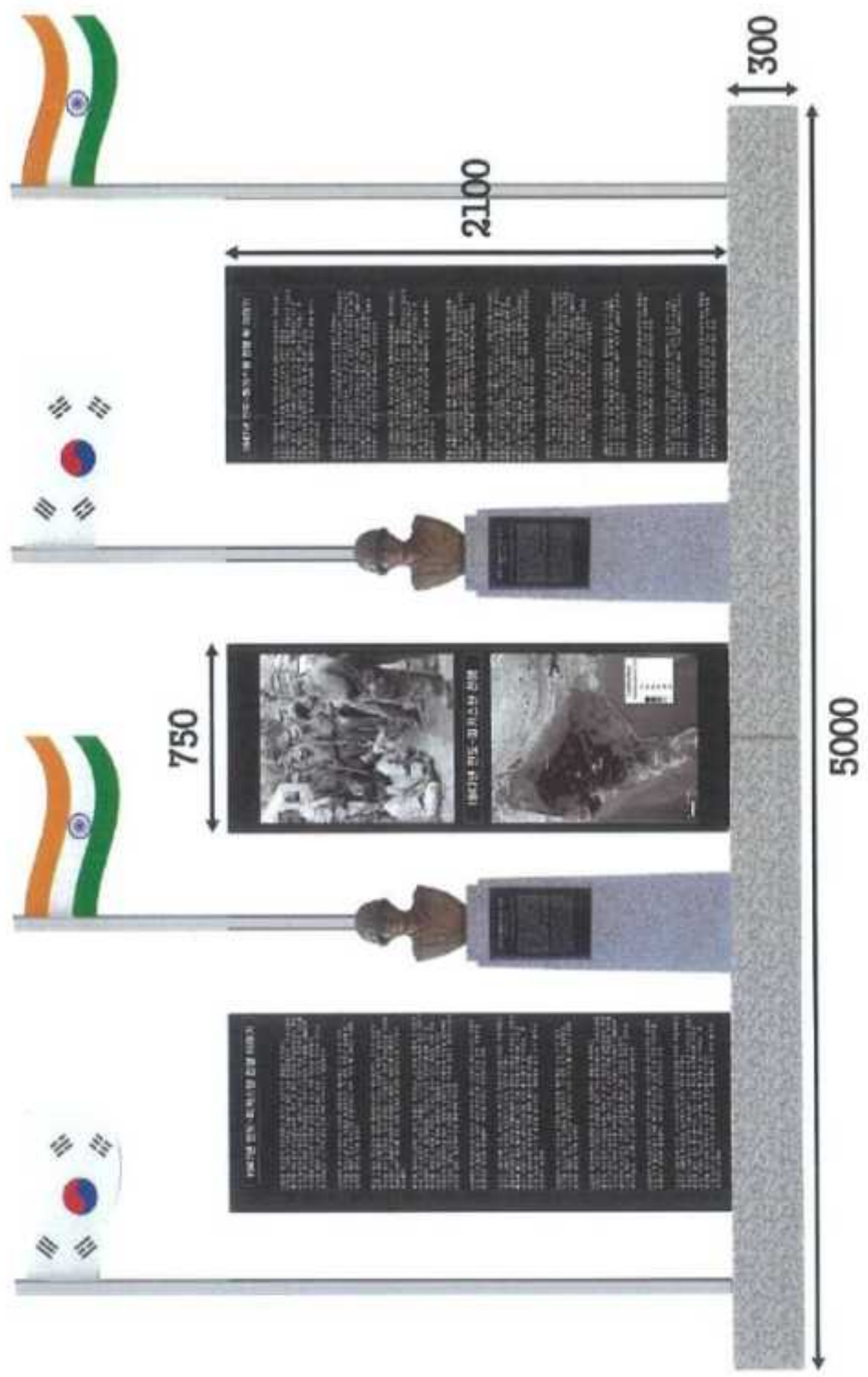
Address:

Date:

Note:- On expiry of Bond Period, the original Bond will not be returned to the Bank. Bank is requested to take appropriate necessary action on or after expiry of bond period.

PROPOSED DESIGN FOR WAR MEMORIAL

정면도



평면도

